# Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) (Amendment) Regulations, 2000

### Reserve Bank of India (Exchange Control Department) Central Office Mumbai 400 001

Notification No.FEMA 26 /2000-RB

dated 14<sup>th</sup> August, 2000

## Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) (Amendment) Regulations, 2000

In exercise of the powers conferred by clause (d) of sub-section (3) of section 6, and sub-section (2) of Section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), and in partial modification of its notification No.FEMA 3/2000-RB dated 3<sup>rd</sup> May 2000, the Reserve Bank of India makes the following Regulations to amend the Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) Regulations 2000, namely:-

### 2. Short title and commencement:-

- (i) These Regulations may be called the Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) (Amendment) Regulations, 2000.
  - (ii) They shall come into force with immediate effect.

#### 3. Amendment of the Regulations

In the Foreign Exchange Management (Borrowing or Lending in Foreign Exchange) Regulations 2000, in Regulation 4, in sub-regulation (I), in clause (iv), the words "EEFC Account or", shall be omitted.

(P.R. Gopala Rao) Executive Director

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