

## **Publication of Financial Results**

RESERVE BANK OF INDIA  
CENTRAL OFFICE  
INTERNAL DEBT MANAGEMENT CELL  
MUMBAI 400023

IDMC.PDRS.No. 418 /03.64.00/2002-03

July 26,2002

### **To All Primary Dealers**

Dear Sir,

### **Publication of Financial Results**

We have been highlighting the need for transparency in operations of Primary Dealers (PDs) at various fora for quite some time. In view of the systemic importance of PDs in the financial markets, in consultation with Primary Dealers Association of India, it has been decided that PDs should publish their audited annual results (viz. Balance Sheet and Profit and Loss account) in leading financial dailies and on their website in the format enclosed.

The following minimum information should also be included by way of notes to the Balance Sheet: -

- (a) Net borrowings in call (average and peak during the period)
- (b) Basis of valuation (LOCOM/MTM)
- (c) Leverage Ratio (average and peak)
- (d) CRAR (quarterly figures)

PDs may also furnish more information by way of additional disclosures. Accordingly, the results for the year 2001-02 may please be published soon after they are finalised and compliance reported to us.

Please acknowledge receipt of this letter.

Yours faithfully,

***H R Khan***

Chief General Manager

**Name of Primary Dealer**

**Audited Financial Results for the year ended 31<sup>st</sup> March ...**

**Sources of Funds**

Capital

Reserves and Surplus

Loans

Secured

Unsecured

(of which call money borrowings)

**Application of funds**

Fixed Assets

Investments

Govt. Securities (inclusive T. Bills)

Commercial Papers

Corporate Bonds

Loans and Advances

(of which call money lendings)

Non Current Assets

Others

**Profit and loss account**

**Income (business segment wise)**

Interest

Discount

Trading Profit

**Expenses**

Interest

Administrative Costs

Profit before tax

Net Profit

Regulatory Capital Required (as per Capital Adequacy Guidelines)

Actual Capital

Return on Net Worth