



भारतीय रिज़र्व बैंक  
**RESERVE BANK OF INDIA**  
www.rbi.org.in

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April 5, 2016

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

**Marginal Standing Facility**

[As announced by the Governor today](#), it has been decided to reduce the Marginal Standing Facility (MSF) rate by 75 basis points from 7.75 per cent to **7.00 percent** with immediate effect.

All other terms and conditions of the current MSF scheme will remain unchanged.

Yours sincerely

(M. Rajeshwar Rao)  
Chief General Manager