

RBI / 2004-2005/ 56

DBOD.IECS.No. 13 /04.02.02 (Gold Card)/2004-05

July 20, 2004

The Chairman / Chief Executives of all
Commercial Banks

Dear Sir

Gold Card Scheme for Exporters

Please refer to our letter IECD.No.12/04.02.02/Gold Card/2003-04 dated May 18, 2004 on the captioned subject, enclosing a copy of the Gold Card Scheme. It has been reported that some banks have fixed certain minimum annual turnover for issuance of Gold Card, as an eligibility criterion. As the objective is to extend this Scheme to all credit worthy exporters, including those in SME segment, to simplify credit access, banks are advised not to prescribe such a criterion for eligibility for the Gold Card Scheme.

Yours faithfully

(A. Sreekumaran)
General Manager

gold card/-