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DBOD.IECS.No.19 /04.02.02 (Gold Card)/2004-05

July 29, 2004

The Chairmen / Chief Executives of all Commercial Banks

Dear Sir

Gold Card Scheme for Exporters

Please refer to our circular letter IECD.No.12/04.02.02/Gold Card/2003-04 dated May 18, 2004 on the captioned subject, enclosing the Gold Card Scheme for exporters. Despite considerable lapse of time since issue of guidelines, a number of banks are yet to announce their individual schemes and the facilities they intend to offer to their exporter clients. Banks which are yet to finalise their proposals in this regard are, therefore, requested to advise us their 'Action Plan' immediately for introduction of the Gold Card Scheme latest by August 14, 2004. A copy of the Scheme formulated by banks may also be forwarded to us for our information/ record.

2. Please acknowledge receipt.

Yours faithfully

(Y.D.Rao) Chief General Manager

gold card/-