Reserve Bank of India Foreign Exchange Department Central Office Mumbai-400 001

Notification No.FEMA. 122 /2004-RB

August 30, 2004

Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) (Fourth Amendment) Regulations, 2004

In exercise of the powers conferred by clause (b) of sub-section (3) of Section 6 and Section 47 of the Foreign Exchange Management Act, 1999 (42 of 1999), and in partial modification of its Notification No.FEMA 20/2000-RB dated 3rd May, 2000, the Reserve Bank of India makes the following amendments in the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, as amended from time to time, namely:-

Short Title and Commencement

- (i) These Regulations may be called the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) (Fourth Amendment) Regulations, 2004.
 - (ii) They shall come into force on the 30th day of August, 2004.

Amendment of the Regulations

- 2. In the Foreign Exchange Management (Transfer or Issue of Security by a person Resident outside India) Regulations, 2000,
 - A. Regulation 2(vii a) shall be substituted as under:
 - "NRI shall have the same meaning assigned to him under the Foreign Exchange Management (Deposit) Regulation, 2000."
 - B. In Regulation 5 in sub-regulation (1), the words "or Sri Lanka" shall be deleted.

SHYAMALA GOPINATH Executive Director

Foot Note : The Principal Regulations were published in the Official Gazette vide G.S.R.No.406(E) dated the 8th May, 2000 in Part II, Section 3, sub-section (i) and subsequently amended as under :-

G.S.R..175(E) dated 13-3-2001 G.S.R.182(E) dated 14-3-2001 G.S.R.158(E) dated 2-3-2001 G.S.R.574(E) dated 19-8-2002 G.S.R.4(E) dated 2-1-2002 G.S.R.223(E) dated 18-3-2003 G.S.R.225(E) dated 18-3-2003 G.S.R.558(E) dated 22-7-2003 G.S.R.835(E) dated 23-10-2003 G.S.R.899(E) dated 22-11-2003

G.S.R.12(E) dated 7-1-2004 G.S.R.278(E) dated 23-4-2004

Published in the Official Gazette of Government of India - Extraordinary - Part-II, Section 3,

Sub-Section (i) dated 21.09.2004 - G.S.R.No.625(E)