

RBI/2004-05/377
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February 28, 2005

To
The Chairmen and Chief Executive Officers,
all Scheduled Commercial Banks

Dear Sir,

**Roadmap for presence of Foreign Banks in India and Ownership and
Governance in Private Sector banks**

Reserve Bank of India has today released a Roadmap for presence of Foreign Banks in India and Guidelines on Ownership and Governance in Private Sector banks. These documents are enclosed for guidance of all concerned. A copy of the Press Release summarizing the salient features of the above mentioned documents is also enclosed.

Yours faithfully,

(C.R. Muralidharan)
Chief General Manager-in-Charge