



RESERVE BANK OF INDIA

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RPCD.PLNFS.BC.No. 88/09.04.01/ 2004 –2005

March 22, 2005

The Chairman / Managing Director
All Indian Scheduled Commercial Banks
(Excluding RRBs)

Dear Sir,

PMRY -Credit Flow to Unorganized Sector

The Steering Committee, in its meeting held on November 1, 2004 under the Chairmanship of Additional Secretary (FS) has observed that the average loan disbursed under PMRY has been stagnating at around Rs. 60,000/- per beneficiary despite enhancement in maximum project cost to Rs. 2,00,000/- per beneficiary.

It has been decided that the quantum of credit disbursed under the PMRY scheme could be increased substantially by increasing the average loan amount per beneficiary.

2. In view of the above, all implementing banks are requested to make all out efforts to increase the average loan amount per beneficiary under PMRY from the present amount of around Rs.60, 000/- per beneficiary.

3. You may issue necessary instructions to your Regional /Controlling Offices/ Branches in this regard.

4. Please acknowledge receipt.

Yours faithfully,

(G.P.Borah)
Deputy General Manager