

RBI/2004-05/187

DBOD.No.IECS.BC.44/08.12.01/2004-05

September 23, 2004

All Scheduled Commercial Banks  
(Excluding RRBs)

Dear Sir

**Opening of Current Accounts by banks – Need for discipline**

Please refer to our circular No.DBOD.No.Leg.BC.22/09.07.005/2004-2005 dated August 4, 2004 on the captioned subject.

2. We clarify that our instructions contained in the circular referred to above supercede our circular IECD.No.PMS.151/C.446(PL)-86/87 dated 9th December 1986.

Yours faithfully

[C.R. Muralidharan]  
Chief General Manager-in-Charge