

**RBI/2005/192**

REF:No.MPD.BC.275/07.01.279/2005-06

October 25, 2005  
Kartika 04, 1927(S)

All Scheduled Banks (excluding Regional Rural Banks (RRBs))  
and Primary Dealers

Dear Sirs,

**Standing Liquidity Facilities for Banks and Primary Dealers (PDs)**

Please refer to para 53 of the Mid-term Review of Annual Policy Statement for the year 2005-06.

2. The fixed repo rate under LAF has been revised to 6.25 per cent effective October 26, 2005. Accordingly, the Standing Liquidity Facilities provided to Banks (export credit eligible for refinance) and Primary Dealers (PDs) (collateralised liquidity support) from RBI would be available at repo rate i.e., 6.25 per cent effective October 26, 2005.
3. Kindly acknowledge the receipt.

Yours faithfully,

(K. Kanagasabapathy)  
Adviser-in-Charge