RBI/2006-2007/386
A. P. (DIR Series) Circular No. 55

May 09, 2007

To,

      All Banks Authorised to Deal in Foreign Exchange

Madam / Sir,

Upgradation of Non-Resident Deposits–Comprehensive Single Return
(NRD-CSR)- Version 2.1(R) to Version 3.0

Attention of banks maintaining Non-Resident Deposit (NRD) Accounts is invited to A. P. (DIR Series) Circular No. 99 dated April 30, 2003, in terms of which the data on Non-Resident Deposits is required to be submitted in the CSR format on a monthly basis based on the recommendation of the National Statistical Commission.

2. **Rationale for the new version** – The existing NRD-CSR version 2.1 (R) application package has been revised and **upgraded to version 3.0** due to the following changes that have taken place recently :

      (i)   Modification in the IBS format on account of the implementation of the BIS (Bank for International Settlements) System of compilation of International Banking Statistics (IBS) of India;

      (ii)   Addition of two new currencies viz. Australian Dollar (AUD) and Canadian Dollar (CAD) and increase in the maturity buckets in the FCNR (B) deposits [cf DBOD. Dir. BC. 22 / 13.03.00/ 2005-06 dated July 26, 2005]; and

      (iii) Need to provide useful tools to the user banks.

Accordingly, NRD-CSR (version 3.0) has been developed to capture the above developments, in a user friendly manner. Further, the Stat Returns have also been modified.

3. **Manner of Submission**

As per the extant guidelines, banks authorised to deal in foreign exchange are submitting Stat 5 for FCNR (B) accounts and Stat 8 for NRE accounts to the Foreign Exchange Department, Reserve Bank of India, Trade Division, Central Office, Amar Building, Mumbai. Effective from April 2007, such banks are required to submit a soft copy of the revised Stat 5 and Stat 8 Returns in Microsoft Excel format, by email. A hard copy of the Returns should be sent at the following address.

The Director,

Reserve Bank of India,
Department of Statistical Analysis & Computer Services (DESACS),
Balance of Payments Statistics Division,
C-9/8, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

5.   The revised formats of Stat 5 and Stat 8 and the NRD-CSR Version 3.0 Application Software package have been placed on the Reserve Bank's website www.rbi.org.in   (under Notification >> FEMA >> Electronic Reporting System). Installation guide and user's guide for the NRD-CSR version 3.0 are available in the zipped file viz. nrdcsr3p0.zip. The revised formats of Stat 5, Stat 8 and the data structure of NRD-CSR are given in Annex – I, II and III, respectively. It may be noted that there is no change in the structure of NRD-CSR format.

6.   Co-operative Banks and Regional Rural Banks may submit the hard and soft copies of Stat 5 and Stat 8 Returns, in the revised formats/version, beginning with the data for April 2007, to the Regional Offices of the Foreign Exchange Department, Reserve Bank.

7.   The directions contained in this circular have been issued under sections 10(4) and 11(1) of the Foreign Exchange Management Act 1999 (42 of 1999) and is without prejudice to permissions / approvals, if any, required under any other law.

Yours faithfully,

(Salim Gangadharan)
Chief General Manager

[Annex to A. P. (DIR Series) Circular No. 55 dated May 09, 2007]

Non-Resident Deposits - Comprehensive Single Return:
Format for Electronic Reporting (version 3.0)

Data should be reported in a standard text (ASCII) file with the following format

	Format for reporting data by bank head offices to RBI in floppy			
				Periodicity : Monthly
No	**Column Description**	**Type**	**Position**	**Remarks**
1.	Bank Code	7 N	1 to 7	Bank Working and rest are zero.
2.	Reporting period [of Stock & flows] (YYYYMM)	6 N	8 to 13	Period of Reporting (YYYYMM)
3.	Actual period of data / flows (YYYYMM) [previous to reporting period for back data otherwise same]	6 N	14 to 19	The actual period of the data record. YYYY represents the Year and MM represents the Month
4.	N.R. D. Scheme code	4 A	20 to 23	Left justified. As per code Box 1
5.	Account Type	1 A	24	F for Fixed; R for Recurring; S for Savings; C for Current A/c
6.	Category of Account holder	1 A	25	I for Individual; S for Student
7.	Original Maturity	1 N	26	1 to 9 As per code box 2
8.	Remaining Maturity	1 N	27	1 to 9 As per code box 2
9.	Country (SWIFT code)	2 A	28 to 29	SWIFT Country code
10.	A/c Currency (SWIFT code)	3 A	30 to 32	As per code box 3
11.	Record - type Code	2 A	33 to 34	As per Code Box 4
12.	Record - Amount	15 N	35 to 49	Amount in A/c currency in integer (without decimal point).
13.	No of Account	15 N	50 to 64	Number of account for which amount has been aggregated

Note : (i) The data should be reported only once. Reporting same data repeatedly will lead to inconsistency since each time data is created using the NRD-CSR package, it creates one more file giving Bank name, address & contact details.

(ii) In case file is prepared by bank from **bank's own system,** the details about Bank name, Part I code, postal address, city, pin, name of responsible officer, phone & fax numbers with e-mail id may be reported in the forwarding letter. Further, **to ensure accuracy of the format**, it is advised that banks should use NRD-CSR 3.0 Head Office module and load data in the Input and get NRD-CS Return in the output after checking the data.

Details of codes used in the NRD-CSR electronic reporting format

Sr. No.	Account under the Scheme	Scheme Code
Code Box: 1 **Non-Resident Deposit Scheme Code**		
1.	Foreign Currency Non-Resident (FCNR) A/c	FCNR
2.	Non-Resident External (NRE) Rupee Account	NRE
3.	Non-Resident (Non-Repatriable) (NRNR) Rupee A/c	NRNR
4.	Non-Resident Special Rupee (NRSR) Account	NRSR
5.	Non-Resident Ordinary (NRO) Rupee Account	NRO

Note : NRNR and NRSR Accounts have been discontinued.

Sr. No.	Maturity Classification	Maturity Code
Code Box: 2 **Maturity Code**		
1.	Up to and inclusive of six months	1
2.	Over six months but less than one year	2
3.	Exactly one year	3
4.	Over one year but less than two years	4
5.	Exactly two years	5
6.	Over two years but less than three years	6
7.	Exactly three years	7
8.	Over three years	8
9.	Unallocated (Savings/Current/Unclaimed Accounts)	9

In case of Savings/Current/Unclaimed Deposit Accounts, the residual maturity cannot be determined. In such cases, the residual maturity should be treated as **unallocated (with code 9).**

Sr. No.	Currency Name	Currency Code
Code Box: 3 **Currency Code**		
1.	Australian Dollar	AUD
2.	Canadian Dollar	CAD
3.	Euro	EUR
4.	Great Britain Pound	GBP
5.	Indian Rupees	INR
6.	Japanese Yen	JPY
7.	United States Dollar	USD

Probable currencies acceptable under Non-Resident Deposits during the last few years as per SWIFT Code.

Code Box 4:

Record Type Code

No.	Record Type	Description of data item on the record	Code
1.	Inflows	Fresh inflow from abroad (total)	FI
2.		High value* amount inflow from abroad (of FI)	HA
3.		Amount of interest reinvested	IR
4.		Amount renewed / transfer from other A/c	PR
5.		Local inflow (for NRO Savings A/c)	LI
6.	Outflows	Amount of principal remitted abroad (total)	PA
7.		High value* amount of principal remitted to abroad (of PA)	HP
8.		Amount of interest remitted abroad (total)	IA
9.		High value* amount of interest remitted to abroad (of IA)	HI
10.		Amount of principal remitted locally	PL
11.		Amount of interest remitted locally	IL
12.		Local withdrawals (gifts, tax, donations etc.)	LW
13.		Transfers to other A/c including renewals	TR
14.	Balances	Opening Balance, including unclaimed	OB
15.		Closing Balance, including unclaimed	CB
16.		Unclaimed Balance	UC
17.		Interest Accrued as on end of Ref. Month	AI
18.		Interest Suspense Balance (Interest Arrears)	SB
19.		Average Interest rate (in terms of Basis Points)	AR

Note : The above codes are to be used for the reporting of data under NRD-CSR System to RBI.

The currency-wise cut-off limits of the high value transaction amounts are as below:

Currency Code	Currency	Amount
AUD	Australian Dollar	30,000
CAD	Canadian Dollar	27,500
EUR	Euro	20,000
GBP	Great Britain Pound	12,500
INR	Indian Rupees	10,00,000
JPY	Japanese Yen	25,00,000
USD	United States Dollar	23,000