02 July, 2007

All-India Term-lending and Refinancing Institutions,

(Exim Bank, IFCI Ltd., IIBI Ltd., NABARD, NHB, SIDBI and TFCI Ltd.)

Dear Sir,

Master Circular - Exposure Norms for Financial Institutions

Please refer to the Master Circular DBOD.No.FID.FIC.4 /01.02.00/2006-07 dated July 01, 2006 consolidating instructions/ guidelines issued to FIs up to June 2006 on matters relating to Exposure norms. The Master Circular has been suitably updated by incorporating instructions issued up to June 30, 2007 and has also been placed on the RBI web-site (http://www.rbi.org.in).

2. It may be noted that the instructions contained in circulars listed in Part A, as well as the relevant paragraphs of Part B of the Appendix have been consolidated in this master circular.

Yours faithfully,

(Vinay Baijal) Chief General Manager