

RBI/2007-2008/131
RPCD.CO. RRB. No. BC.22 /03.05.90-A /2007-08

September 4, 2007

All Regional Rural Banks

Dear Sir,

Opening of Extension Counters by RRBs

Please refer to paragraph 5 of our circular RPCD.CO.RRB. No. BL. BC.09 /03.05.90-A/2007-08 dated July 2, 2007 on the captioned subject. With a view to providing further liberalisation in the matter, it has been decided to allow RRBs to set up Extension Counters at places of worship and market places. The condition of being principal bankers would not apply in such cases. However, RRBs shall be required to obtain necessary licence from the concerned Regional Office of RBI (RPCD).

Yours faithfully,

(Surekha Marandi)
General Manager