

RBI/2007-2008/136
RPCD.CO. RRB. No. BC.24 /03.05.90-A /2007-08

September 13, 2007

All Regional Rural Banks

Dear Sir,

Conversion of Satellite Offices into full-fledged branch - RRBs

Please refer to paragraph 4 of our circular RPCD.CO.RRB.No BL.BC.09 /03.05.90-A/2007-08 dated July 2, 2007 permitting RRBs to convert their existing loss making branches into satellite offices. With a view to providing better customer service in rural areas, it has been decided to allow RRBs to convert their satellite offices into full-fledged branches after obtaining concurrence from the Empowered Committee on RRBs. RRBs should also obtain necessary licence from the concerned Regional Office of RBI (RPCD).

Yours faithfully,

(C.S.Murthy)

Chief General Manager-in-Charge