

RBI/2007-2008/156

RPCD.CO.RRB.No.BC.28/03.05.90-A/2007-08

October 9, 2007

All Regional Rural Banks

Dear Sir,

**Opening of Controlling Offices by amalgamated RRBs**

Please refer to paragraph 2.4 of our Master Circular RPCD.CO.RRB. No. BL. BC.09 / 03.05.90-A / 2007-08 dated July 2, 2007. On a review, it has been decided that in partial modification of the instructions contained therein, the Empowered Committee may, taking into account the local conditions and the financials of a bank, permit a Regional Rural Bank, to open a Controlling Office, even if it does not have 75 branches.

Yours faithfully,

(C.S.Murthy)

Chief General Manager-in-Charge