November 3, 2008

The Chairmen/Chief Executives of all Scheduled Banks / NABARD

Dear Sirs,

Temporary liquidity support for financing agricultural operations

Please refer to our circular RPCD.PLFS. No. BC. 45/05.04.02/2008-09 dated October 15, 2008, on the captioned subject.

2. Reserve Bank has since decided to extend the facility of temporary liquidity support for financing agricultural operations, as mentioned therein, for a period up to **December 5**, **2008**. The rate of interest on the temporary liquidity support, as mentioned therein, has also been revised. Accordingly, the rate of interest on the above facility would be **the prevailing fixed repo rate under LAF**.

3. All other conditions of the above circular remain unchanged.

Yours faithfully,

(B.P. Vijayendra) Chief General Manager