

RBI 2008-09/329
DNBS. PD. CC . No. /132/22.10.72/ 2008-09

December 23, 2008

All Non-deposit taking NBFCs with assets size of Rs. 100 crore and above

Dear Sir,

Raising of Short Term foreign currency Borrowings - NBFCs-ND-SI

Systemically Important Non-Deposit taking NBFCs (NBFCs-ND-SI) have been permitted, as a temporary measure, to raise foreign currency short term borrowings under the approval route subject to certain conditions in terms of RBI Press Release: 2008-2009/602 dated October 31, 2008. In this connection, all the NBFCs-ND-SI that have availed short term foreign currency loans are advised to furnish a monthly return as per the enclosed format within 10 days from the end of the month to which it pertains. The first such return may be furnished for the month of December 2008 so as to reach Reserve Bank of India, DNBS, Central Office latest by January 10, 2009.

Yours faithfully,

(A.S. Rao)

Chief General Manager

