

RBI/2014-15/504 A.P (DIR Series) Circular No.85

March 18, 2015

To,

All Banks Authorised to deal in Foreign Exchange

Madam/Sir

Non-Resident Deposits - Stat 5 and Stat 8 Returns – Discontinuation

Attention of banks maintaining Non-Resident Deposits (NRD) Accounts is invited to <u>A.P. (DIR Series) Circular No. 4 dated July 12, 2012</u> and <u>A.P. (DIR Series) Circular</u> <u>No. 19 dated August 7, 2013</u> regarding submission of Stat 5 and Stat 8 Returns and moving the NRD-CSR reporting to XBRL platform.

2. As banks' submission of NRD-CSR data in XBRL platform has stabilised, it has been decided to discontinue the submission of Stat 5 and Stat 8 Returns from March 2015. Accordingly banks, dealing in foreign exchange may stop sending Stat 5 and Stat 8 Returns (both hard and soft copies) to the Department of Statistics and Information Management, Reserve Bank of India.

3. The directions contained in this circular have been issued under Section 10(4) and 11(1) of the Foreign Exchange Management Act (FEMA), 1999 (42 of 1999) and are without prejudice to permissions/approvals, if any, required under any other law.

Yours faithfully

(A K Pandey) Chief General Manager