## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA
www.rbi.org.in

## RBI/2011-12/526

UBD.BPD.(PCB).Cir.No. 32 /16.11.00/2011-12
April 26, 2012
The Chief Executive Officer
All Primary (Urban) Co-operative Banks

Madam/Dear Sir,

## Bank Rate

Please refer to our circular UBD.BPD.(PCB).Cir.No.26/16.11.00/2011-12 dated March
7, 2012 on the captioned subject. As announced in the Monetary Policy Statement 2012-13, the Bank Rate stands adjusted by 50 basis points from 9.50 per cent to 9.00 per cent with effect from April 17, 2012.
2. All penal interest rates on shortfall in reserve requirements, which are specifically linked to the Bank Rate, also stand revised as indicated in Annex.
3. Please acknowledge receipt.

Yours faithfully,

## (A.Udgata)

Chief General Manager-in-Charge
Encl: as above

शहरी बैंक विभाग,केंद्रीय कार्यालय, गारमेंट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत
फोन: 022-2493 9930-49; फैक्स: 022-2497 4030/2492 0231; ई मेल: rbiubdco@rbi.org.in
Urban Banks Department, Central Office, Garment House, 1 Floor, Dr.A.B.Road, Worli, Mumbai - 400018, India Phone: 022-2493 9930-49; Fax: 022-2497 4030/2492 0231; Email: rbiubdco@rbi.org.in

Annex
Penal Interest Rates which are linked to the Bank Rate

| Item | Existing Rate | Revised Rate <br> (Effective from April 17, <br> 2012) |
| :--- | :--- | :--- |
| Penal interest rates on <br> shortfalls in reserve <br> requirements (depending <br> on duration of shortfalls). | Bank Rate plus 3.0 <br> percentage points (12.50 <br> per cent) or Bank Rate <br> plus 5.0 percentage points <br> (14.50 per cent). | Bank Rate plus 3.0 <br> percentage points (12.00 <br> per cent) or Bank Rate <br> lius 5.0 percentage points <br> (14.00 per cent). |

