



भारतीय रिज़र्व बैंक  
**RESERVE BANK OF INDIA**

www.rbi.org.in

RBI/2012-2013/398

FMD.MOAG. No.74/01.01.001/2012-13

January 29, 2013

All Scheduled Commercial Banks (excluding RRBs) and Primary Dealers

Dear Sir,

**Liquidity Adjustment Facility – Repo and Reverse Repo  
and Marginal Standing Facility Rates**

As announced today by the Governor in the [Third Quarter Review of the Monetary Policy 2012-13](#), it has been decided to reduce the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 8.00 per cent to **7.75 per cent** with immediate effect.

2. Consequent to the change in the Repo rate, the Reverse Repo rate under the LAF and the Marginal Standing Facility (MSF) rate will stand automatically adjusted to **6.75 per cent** and **8.75 per cent** respectively with immediate effect.

3. All other terms and conditions of the current LAF and MSF Schemes will remain unchanged.

4. Please acknowledge receipt.

Yours sincerely

(G. Mahalingam)  
Chief General Manager