



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

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April 17, 2012

To

All Scheduled Banks [excluding Regional Rural Banks(RRBs)]
and Primary Dealers

Dear Sir/Madam,

**Standing Liquidity Facilities for
Banks and Primary Dealers**

Please refer to the [Monetary Policy Statement 2012-13 dated April 17, 2012](#), in terms of which the repo rate under the Liquidity Adjustment Facility (LAF) has been reduced by 50 basis points from 8.50 per cent to 8.00 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facilities provided to banks (export credit refinance) and Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, *i.e.*, at **8.00** per cent with effect from April 17, 2012.

Yours faithfully,

(Janak Raj)
Adviser-in-Charge