



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2011-12/369

UBD.BPD. (PCB). CIR.No. 2 /12.03.000/2011-12

January 25, 2012

The Chief Executive Officers of
All Scheduled Primary (Urban) Co-operative Banks

Dear Sir,

Section 42(1) of Reserve Bank of India Act, 1934 –
Maintenance of Cash Reserve Ratio (CRR)

Please refer to our [Circular UBD \(PCB\).No.3/12.03.000/2009-10 dated April 21, 2010](#) on the captioned subject.

2. The Reserve Bank in its [Third Quarter Review of Monetary Policy 2011-12 issued on January 24, 2012](#), decided to reduce the Cash Reserve Ratio (CRR) of Scheduled Primary (Urban) Co-operative Banks by 50 basis points from 6.00 per cent to 5.50 per cent of their net demand and time liabilities (NDTL), with effect from the fortnight beginning January 28, 2012.

3. A copy of the relative notification UBD.(PCB).No./ 6 /12.03.000/2011-12 dated January 25, 2012 is enclosed.

4. Please acknowledge receipt.

Yours faithfully,

(A.Udgata)
Chief General Manager-in-Charge

Encl: 1

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेंट हाऊस, पहली मंज़िल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत

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UBD.BPD. (PCB). DIR.No. 6 /12.03.000/2011-12

January 25, 2012

Notification

In exercise of the powers conferred under the sub-section (1) of Section 42 of the Reserve Bank of India Act, 1934, and in partial modification of the earlier [notification UBD.\(PCB\).No./2/12.03.000/2009-10 dated April 21, 2010](#), the Reserve Bank of India hereby notifies that the average Cash Reserve Ratio (CRR) required to be maintained by every Scheduled Primary (Urban) Co-operative Bank shall be 5.50 per cent of its net demand and time liabilities, from the fortnight beginning January 28, 2012.

(S. Karuppasamy)
Executive Director

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेंट हाऊस, पहली मंजिल, डॉ ए बी रोड, वरली, मुंबई- 400018 भारत
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