RBI/2013-2014/314 FMD.MOAG. No. 88 /01.18.001/2013-14

October 07, 2013

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

Marginal Standing Facility

As announced today, it has been decided to reduce the Marginal Standing Facility (MSF) rate by 50 basis points from 9.50 per cent to **9.00 per cent** with immediate effect.

- 2. All other terms and conditions of the current MSF scheme will remain unchanged.
- 3. Please acknowledge receipt.

Yours sincerely

(G. Mahalingam) Principal Chief General Manager