



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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RBI/2012-13/389

UBD.BPD. (AD) Cir.No.2 /13.05.000/2012-13

January 22, 2013

Chief Executive Officer
Scheduled Primary (Urban) Co-operative Banks
(holding AD Category I licence)

Dear Sir/Madam

Interest Rates on Rupee Export Credit -UCBs

Please refer to [circular UBD.BPD.\(AD\) Cir. No.8 /13.05.000/2011-12 dated June 26, 2012](#) extending the interest subvention on rupee export credit on specified export sectors till March 31, 2013.

2. The Government of India has decided to widen the scheme to include certain items covering the Engineering Sectors. The Scheme will be made available to the Engineering Sector on pre and post shipment export credit on the same terms and conditions as available to other sectors. A list of 134 tariff lines of Engineering products approved for inclusion in Interest Subvention for the period January 1, 2013 to March 31, 2013 is enclosed to this circular (Annex I).

3. Further it has also been decided to extend the interest subvention of 2% on rupee export credit on specified export sectors from April 1, 2013 to March 31, 2014. Accordingly, the interest subvention on pre-shipment and post-shipment rupee export credit is extended from April 1, 2013 to March 31, 2014 on the same terms and conditions as mentioned in our circular dated June 26, 2012 for the following sectors.

- (i) Handicraft
- (ii) Carpets
- (iii) Handlooms
- (iv) Small and Medium Enterprises (SMEs) (as defined in Annex II)
- (v) Readymade Garments
- (vi) Processed Agriculture Products
- (vii) Sport Goods
- (viii) Toys
- (ix) 134 Tariff lines on Engineering Products (Annex I)

4. A Directive No.UBD.BPD.Dir. (Exp). No.9/13.05.000/2012-13 dated January 21, 2013, issued in this regard, is enclosed.

5. Claims for re-imbusement of subvention amount may be submitted to the Chief General Manager-in-Charge, Urban Banks Department, Reserve Bank of India, Central Office, Garment House, Worli, Mumbai 400 018 on a quarterly basis starting from quarter ended June 30, 2013 in the format as per Annex III. The amount of subvention will be calculated on the outstanding amount of rupee export credit from the date of disbursement up to the date of repayment or up to the date on which the outstanding export credit becomes overdue, whichever is earlier. The claims should be accompanied by an External Auditor's Certificate certifying that the claim for subvention of Rs. for the period (specify the quarter) is true and correct. Settlement of the claim will be done only on receipt of this certificate.

Yours faithfully

(A. Udgata)
Chief General Manager -in-Charge

Encl: as above

Annex I

Tariff Lines of Engineering Products approved for Inclusion for Interest Subvention		
Sl. No.	ITC (HS)	Description
1	7301	SHEET PILING OF IRON OR STEEL, WHETHER OR NOT DRILLED, PUNCHED OR MADE FROM ASSEMBLED ELEMENTS; WELDED ANGLES, SHAPES
2	7309	RESERVRS & CONTAINRS FR ANY MATRL(OTHR THNCMPRSD / LIQD GAS)OF IRN / STL-CAPCTY>300 LTR NOT FITD WITH MECHNCL / THERMAL EQUIPMEN
3	7310	TANKS, DRUMS ETC & SMLR CONTNRS FOR MATERLS (OTHR THN CMPRSD / LQFD GAS)-CAPCTY<=300LTRNOT FITTED WTH MECHNCL OR THERML EQ
4	7311	CONTAINERS FOR COMPRESSED OR LIQUEFIED GAS, OF IRON OR STEEL
5	7314	CLOTH (INCLUDING ENDLESS BANDS), GRILL, NETTING AND FENCING, OF IRON OR STEEL WIRE; EXPANDED METAL OF
6	7315	CHAIN AND PARTS THEREOF, OF IRON OR STEEL
7	7316	ANCHORS, GRAPNELS AND PARTS THEREOF, OF IRON OR STEEL
8	7317	NAILS, TACKS, DRAWING PINS, CORRUGATED NAILS,
9	7318	SCRWES, BOLTS, NUTS, COACHSCREWS, SCREW HOOKS RIVETS, COTTERS, COTTER-PINS, WASHERS (INCL SPRING WASHERS) & SMLR ARTICLES OF IRN / STL
10	7319	SEWNG, KNITING NEEDLS,BODKINS,CROCHET BOOKSETC. & SMLR ARTCLS FOR USE IN HAND,OF IRN / STL;SAFETY PINS & OTHR PINS NES / INCLU
11	7320	SPRINGS AND LEAVES FOR SPRINGS, OF IRON OR STEEL
12	7321	STOVES, RANGS, GRATS, COOKRS, BARBECUS, BRAZIRS GAS-RINGS, PLATE WARMRS & SMLR NON- ELECTRICDOMESTC APPLIANCES & ITS PRTS OF I
13	7322	RADTRS FR CNTRL HTNG & ITS PRTS OF IRN / STL AIR HTRS & HT AIR DSTRBTRS NT ELCTRCLY HTD,INCORPRTNG MOTOR DRIVN FAN & ITS PR
14	7323	TABLE KITCHN OR OTHR DOMESTIC ARTCLS & ITSPARTS OF IRN / STL; IRN OR STL WOOL; SCOURERS OR POLISHNG PADS,GLOVS & LIKE OF
15	7324	SANITARY WARE AND PARTS THEREOF, OF IRON OR STEEL
16	7408	COPPER WIRE
17	7409	COPPER PLATES, SHEETS AND STRIP, OF A THICKNESS EXCEEDING 0.12.5 MM
18	7410	COPPER FOIL (W/N PRINTD OR BACKD WTH PAPER, PAPERBOARD, PLSTCS OR SMLR BACKING MATERLS) OF A THICKNESS (EXCL BACKING)<=0.15 MM
19	7411	COPPER TUBES AND PIPES
20	7412	COPR TUBE / PIPE FITNG (CUPLNGS, ELBOWS, SLEVS)
21	7413	STRANDED WIRE, CABLES, PLATED BANDS AND THE LIKE, OF COPPER, NOT ELECTRICALLY INSULATED
22	7415	NAILS, TACKS, DRAWING PINS, STAPLES (OTHER THAN THOSE OF HEADING 8305) AND SIMILAR ARTICLES, OF COPPER OR OF IRON OR STEEL
23	7418	TABLE, KITCHEN OR OTHER HOUSEHOLD ARTICLES AND PARTS THEREOF, OF COPPER; POT SCOURERS AND SCOURING OR POLISHING PADS, G
24	7419	OTHER ARTICLES OF COPPER
25	7607	ALMNM FOIL(W/N PRNTD / BCKD WTH PAPER PAPERBOARD-PLSTCS ETC.) OF THCKNS (EXCL ANY BCKNG) NT EXCDNG 0.2 MM
26	7611	ALMNM RSVRS, TNKS, VATS ETC. FR ANY MATRL (EXCL CMPRSSD GAS) OF CPCTY>300L,W/N LND HT-INSLTED,BT NT FTD WTH MCHNL / THRML EQPMNT
27	7612	ALMNM CSKS, DRMS, CANS ETC(INCL CLPSBL TBLR CONTNRS) FR ANY MTRL(EXCL GAS), OF<=300L,W/ NW/N LIND BUT NT FTD WTH MHCHNCL / THRML EQU
28	7613	ALMNM CONTAINERS FOR COMPRESSED / LQFD GAS

29	7614	STRANDED WIRE, CABLES, PLAIED BANDS AND THE LIKE, OF ALUMINIUM, NOT ELECTRICALLY INSULATED
30	7615	TABL,KTCHN / OTHR HOUSLD ARTCLS & PRTS OF ALMNM, POT SCOURS & SCOURNG / POLSHNG PADS GLOVS & TH LIKE, SNTRY WRE & PRTS OF ALMNM
31	8201	HND TOOLS LIKE SPADES, SHOVELS, HOES, FORKS AXES & SIMLR SEWING TOOLS SECATRS-ANY KINDKNIVES, HEDGE SHEARS ETC USD IN AGR / FORSTRY
32	8202	HND SAWS; BLDES FOR SAWS OF ALL KINDS (INCLD SLITNG SLOTNG OR TOTHL S SAW BLADES
33	8203	FILES, RASPS, PLIERS (INCLUDING CUTTING PLIERS), PINCERS, TWEEZERS, METAL CUTTING SHEARS, PIPE-CUTTERS, BOLT CROPPERS
34	8204	HND OPRTE SPANERS & WRENCHS (INCLD TORQUE METER WRENCHS BUT NT TAP WRENCHS); INTER CHANGBLE SPANER SOCKETS WTH HANDLE OR NOT
35	8205	HND TOOLS (INCLD GLAZIERS'DIAMONDS) N.E.S. BLOW LAMPS; VICES, CLAMPS, OTHR THN ACSORS & PRTS OF MCHN TLS; ANVILS; PRTBLE FORGES ETC
36	8206	TOOLS OF TWO OR MORE OF THE HEADINGS 8202 TO 8205, PUT UP IN SETS FOR RETAIL SALE
37	8207	INTRCHANGBL TOOLS FOR HND TOOLS W/N POWR OPERATD OR FOR MACHIN TOOL(E.G. FOR PRESNG STAMPING ETC.) DIES FR DRILNG / BORNG TOOLS
38	8208	KNIVES AND CUTTING BLADES, FOR MACHINES OR FOR MECHANICAL APPLIANCES
39	8209	PLTES STIKS TIPS & LIKE FOR TLS, UNMOUNTD OF CERMETS
40	8210	HND-OPRETD MCHNCL APPLNCS WEIGHNG <=10KG. USED IN PRPRNG,CONDITNG, SERVNG FOOD / DRINK
41	8211	KNIVS WTH CUTNG BLADES, SERATD OR NT (INCL PRUNING KNIVES) OTHER THAN KNIVES OF HDG NO.8208 & BLADES THEREFOR
42	8212	RAZORS AND RAZOR BLADES (INCLUDING RAZOR BLADE BLANKS IN STRIPS)
43	8213	SCISORS TAILR'S SHEARS & SIMLR SHEARS & BLADES THEREFOR
44	8214	OTHER ARTICLES OF CUTLERY (FOR EXAMPLE, HAIR CLIPPERS, BUTCHERS OR KITCHEN CLEAVERS, CHOPPERS AND MINCING KNIVES, PAP
45	8215	SPOONS, FORKS, LADLES, SKIMMERS, CAKE- SERVERS, FISHKNIVES, BUTTER-KNIVES, SUGAR TONGS AND SIMILAR KITCHEN OR TABLEWARE
46	8402	STM / OTHR VAPR GNRTRNG BOILRS (EXCL CNTRL HTNG HOT WATER BOILRS CPBL ALSO OF PRDCNG LOW PRESSURE STEAM);SUPER-HEATD WTR BOILRS
47	8403	CNTRL HTNG BOILRS EXCL OF HDG NO.8402
48	8404	AXLRY PLNT,USD WTH BOILRS OF HDG NO.8402 / 8403(E.G. ECNMSRS, SUPR-HTRS, SOOT-RMVR, GAS-RCVR); CNDNSR FR STM / OTHR VPR POWR UNIT
49	8405	PRDCR / WTR GAS GNRTRS, ACETLEN GAS GNRTRS & SMLR WTR PRCS GNRTRS, W/N WTH THEIR PURIFRS
50	8406	STEAM TURBINES AND OTHER VAPOUR TURBINES
51	8410	HYDRAULIC TURBINES, WATER WHEELS, ANDREGULATORS THEREFOR
52	8411	TURBO-JETS, TURBO-PROPELLERS AND OTHER GAS TURBINES
53	8415	AIRCONDNG MCHNS, CMPRSNG MOTR-DRVN FAN & ELMNTS FR CHNG TMPRTR & HUMDTY, INCL THOSE MCHNS IN WHICH HUMDTY CANTT BE SPRTLY RGLT
54	8416	FURNC BURNRS FR LIQUID FUEL,FR PULVRSD SOLID FUEL / FR GAS; MCHNCL STOKRS, MCHNCL GRTS, MCHNCL ASH DISCHRGs & SMLR APPLNCS
55	8417	INDUSTRIAL OR LABORATORY FURNACES AND OVENS, INCLUDING INCINERATORS, NON- ELECTRIC
56	8418	RFRGRTS, FRZRS & OTHR RFRGRTNG / FRZNG EQPMNT, ELCTRC / OTHR;HT PUMPS EXCL AIR CONDNG MCHNS OF HDG NO.8415
57	8419	MCHNRY, PLNT / LABORATORY EQPMNT, W/N ELCTRCHEATD, FR

		HEATING, COOKING, ETC, EXCL MCHNRY FR DOMSTC PURPS; STORG WTR HEATRS, NON-ELCTRC
58	8420	CALENDERING OR OTHER ROLLING MACHINES, OTHER THAN FOR METALS OR GLASS, AND CYLINDERS THEREFOR
59	8421	CENTRIFUGES, INCLUDING CENTRIFUGAL DRYERS; FILTERING OR PURIFYING MACHINERY AND APPARATUS, FOR LIQUIDS OR GASES
60	8422	DISH WASHING MACHINES; MACHINERY FOR CLEANING OR DRYING BOTTLES OR OTHER CONTAINERS; MACHINERY FOR FILLING, CLOSING
61	8423	WEIGHING MACHINERY (EXCLUDING BALANCES OF A SENSITIVITY OF 5 CENTIGRAMS OR BETTER), INCLUDING WEIGHT OPERATED COUNTING OR CHEC
62	8424	MCHNCL APPLNCS (W/N HND-OPRTD) FR PRJCTNG, DSPRSNG LQDS / PWDR; FIRE EXTNGSHR, W/N CHRGD; SPRY GUNS & LIKE; STM / SND BLSTNG & SMLR MCHNS
63	8425	PULLEY TACKLE AND HOISTS OTHER THAN SKIP HOISTS;
64	8432	AGRCLTRL, HRTCLTRL / FRSTRY MCHNRY FR SOIL PRPRTION / CLTVTN; LAWN / SPRTS-GRND RLLRS
65	8433	HRVSTNG / THRSNG MCHNRY INCL STRAW / FODR BLRS; GRASS MOWRS; MCHNS FR CLNG, SRTNG EGGS, FRUIT / OTHR SMLR PRDC EXCL MCHNRY OF 8437
66	8434	MILKING MACHINES AND DAIRY MACHINERY
67	8435	PRSSRS, CRSHRS & SMLR, MCHNRY USD IN MNFCTR OF WINE, CIDER, FRUIT JUICES / SMLR BVRGS
68	8436	OTHR AGRCLTRL, HRTCLTRL, POLTRY / BEE-KEEPNG MCHNRY INCL GRMNTN PLNT FTTD WTH MCHNCL / THRML EQPMNT; POLTRY INCUBTRS & BROODRS
69	8437	MCHN FR CLNG, SRTNG SEED, GRAIN / LGMNS VGTBL; MCHNRY FOR MLNG INDSTRY / FR WRKNG OF CRL / DRIED LGMNS VEGTBLS, EXCL FARM-TYPE MCHNRY
70	8438	MCHNRY, N.E.S., FR INDSTRY PRPTN / MNFCTR OF FOOD / DRNK, EXCL MCHNRY FR EXTRCTN / PRPRTN OFANML / FXD VGTBL FATS / OILS
71	8439	MCHNRY FR MKNG PULP OF FIBROUS CELLULOSIC MTRL / FR MKNG / FNSHNG PAPER / PAPERBOARD
72	8440	BOOK-BINDING MACHINERY, INCLUDING BOOK-SEWING MACHINES
73	8441	OTHER MACHINERY FOR MAKING UP PAPER PULP, PAPER OR PAPERBOARD, INCLUDING CUTTING MACHINES OF ALL KINDS
74	8442	MCHNRY, APPRTS & EQPMNT (EXCL OF 8456 TO 8465), FR TYPE-FOUNDNG / TYPE-STTNG, FR PRPRNG PRNTNG BLKS, PLTS ETC; BLKS FR PRNTNG
75	8443	PRINTNG MACHNRY, INCL INK-JET PRINTNG MCHNSEXCL HDNG. NO 8471; MCHNS FR USES ANCILARY TO PRINTNG.
76	8444	MCHNS FR EXTRUDING, DRAWING, TEXTURING OR CUTTING MAN-MADE TEXTILE MATERIALS
77	8445	MCHNS FR PRPRNG TXTL FBRS; SPNG, TWSTNG ETC MCHNRY FR PRDCNG TXTL YRNS; MCHNS FR PRPRNGTXTL YRNS FR USE ON MCHNS OF 8446/8447
78	8446	WEAVING MACHINES (LOOMS)
79	8447	KNTNG MCHNS, STCH-BNDNG MCHNS & MCHNS FR MKNG GMPD YRN, TULLE, LACE, EMBRDRY, TRMMNG, BRAID / NET & MCHNS FR TFTNG
80	8448	AUXLRY MCHNRY USD WTH MCHNS OF HDG 8444, 8445, 8446 / 8447; PRTS & ACCSSRS USD WTH THIS HDG / OF HDG 8444, 8445, 8446 / 8447
81	8449	MCHNRY FR MNFCTR OF FINSHNG OF FELT OR NON-WOVNS IN PIECE / IN SHAPS, INCL MCHNRY FRMKNG FELT HATS, BLOCKS FR MKNG HATS
82	8450	HOUSEHOLD OR LAUNDRY-TYPE WASHING MACHINES, INCLUDING MACHINES WHICH BOTH WASH AND DRY
83	8451	OTHER PARTS OF HOUSEHOLD LAUNDRY TYPE MCHNETC & MCHNS FR APPLYNG PST TO BASE FBRC ETC; MCHNS FR RLNG, UNRLNG, FLDNG / CTTNG TXTL FBRC
84	8452	SEWNG MCHNS, EXCL BOOK-SEWNG MCHNS OF HDG NO 8440; FURNTR, BASES & COVRS SPCLY DSGND FOR SEWNG MCHNS; SEWNG MCHNS NEDLS
85	8453	MCHNRY FR PREPARING, TANG / WRKNG HIDES, SKINS / LTHR / FR MKNG /

		REPAIRNG FOOTWEAR / OTHR ARTCLS OF HIDES, SKINS ETC EXCL SEWNG MCHNS
86	8454	CNVRTRS, LADLS, INGOT MOULDS & CASTNG MCHNS USD IN METALLURGY / IN METAL FOUNDRIES
87	8455	METAL-ROLLING MILLS AND ROLLS THEREFOR
88	8456	MCHN-TOLLS FR WRKNG ANY MATRL BY RMVL OF MATRL, BY LASR / OTHR LIGHT / PHOTN BEAM, ULTRSONC ELCTRO-DSCHRG, ELCTRO-CHMCL,ETC
89	8457	MACHINING CENTRES, UNIT CONSTRUCTION MACHINES (SINGLE STATION) AND MULTI- STATION TRANSFER MACHINES FOR WORKING META
90	8458	LATHES (INCLUDING TURNING CENTRES) FOR REMOVING METAL
91	8459	MCHN-TOOLS (INCL WAY-TYPE UNIT HEAD MCHNS) FR DRLLNG, BORNG, MLLNG, THRDNG / TAPNG BY REMOVNG MTL, EXCL LATHS OF HDG NO. 8458
92	8460	MCHN-TOOLS FR DBURNNGS, SHRPNG, GRNDNG, HNING POLSHNG / OTHRWS FINSNG MTL ETC, CRMTS BY GRNDNG STONS, GEAR GRNDNG MCHNS OF HDG NO.8
93	8461	MCHN-TOOLS FR PLNING, SHAPNG, SLOTNG, BROCHNG GEAR CUTNG / GRNDNG / FINSNG ETC WRKNG BY REMOVNG MTL, CERMETS N.E.S. / INCLUDED
94	8462	MCHN-TLS FR WRKNG MTL BY FORGN, HAMMRNG / DIE-STMPNG; FR WRKG MTL BY BENDNG, FOLDNG, ETC; PRSSES FR WRKNG MTL / MTL CRBDS, NES
95	8463	OTHER MACHINE-TOOLS FOR WORKING METAL, OR CERMETS, WITHOUT REMOVING MATERIAL
96	8464	MCHN-TOOLS FR WRKNG STONE, CERAMICS, CONCRETE, ASBESTOS-CEMENT / LIKE MNRL MTRLS OR FR COLD WRKNG GLASS
97	8465	MCHN-TOOLS (INCL MCHNS FR NAILNG, STAPLNG, GLUENG / OTHRWS ASSEMBLNG) FR WRKNG WOOD, CORK, BONE, HARD RUBBER, HARD PLASTICS ETC
98	8466	PRTS & ACCSSRS SUITBL FR USE WTH MCHNS OF HDG NOS8456 TO 8465,INCL WRK / TOOL HOLDRS, SLF-OPENG DIEHEADS, ETC; TOOL HOLDRS
99	8467	TOOLS FOR WORKING IN THE HAND, PNEUMATIC, HYDRAULIC OR WITH SELF-CONTAINED ELECTRIC OR NON-ELECTRIC MOTOR
100	8468	MCHNRY & APPRPTS FR SOLDNRNG, BRAZNG / WELDNG, W/N CPBL OF CUTNG, EXCL OF HDG NO. 8515; GAS-OPERTD SURFACE TAMPRN MCHNS & APPLNCS
101	8474	MCHNRY FR SORTNG, SCRENG, SEPARTNG, WASHNG, CRSHNG ETC OF MNRL SUBSTNCS, IN SOLID FORM MCHNS FR SHPNG MNRL FUEL & FRMNG MLDS OF
102	8475	MCHNS FR ASSMBLNC ELCTRC / ELCTRNC LAMPS, TUBES / VALVE / FLASH-BULBS, IN GLASS ENVELOPS, MCHNS FR MNFCTRNG / HT WRKNG GLASS / GLASSWAR
103	8476	AUTOMTC GOODS-VENDNG MCHNS (E.G. POSTAGE STAMP, CIGARETTE, FOOD / BEVERAGE MCHNS), INCL MONEY CHNGNG MCHNS
104	8480	MOULDING BOXES FOR METAL FOUNDRY; MOULD BASES; MOULDING PATTERNS; MOULDS FOR METAL (OTHER THAN INGOT MOULDS), METAL CARBIDES
105	8504	ELECTRICAL TRANSFORMERS, STATIC CONVERTERS (FOR EXAMPLE, RECTIFIERS) AND INDUCTORS
106	8505	ELCTRO-MGNT; PRMNENT MGNTS & ARTCLS TO MAKEPRMMENT MGNT; ELCTRO MGNTC / PRMNENT DEVICS ELCTRO MGNTC CLTCHS,BRKS & LFTNGH
107	8507	ELCTRC ACCUMLTRS, INCL SEPARATORS THEREFOR W/N RECTANGULAR (INCL SQ)
108	8508	VACUUM CLEANERS
109	8509	ELCTRO-MECHNCL DOMESTIC APPLIANCES WTH SELF-CONTAINED ELCTRC MOTOR
110	8510	SHAVERS, HAIR CLIPPERS AND HAIR-REMOVING APPLIANCES, WITH SELF-CONTAINED ELECTRIC MOTOR
111	8514	INDSTRL / LABORATORY ELCTRC (INCL INDUCTN / DIELCTRC) FURNACES ETC; OTHR INDSTRL / LABORATORY INDUCTN / DIELCTRC HTNG EQPMNTS

112	8515	ELCTR (INCL ELCTACLLY HTD GAS) LASER / OTHR LIGHT / PHOTON BEAM ETC, BRZNG / SLDRNG MCHNS ETC FR HOT SPRYNG OF MTLs / CERMETS
113	8516	ELCTRC WTR & IMRSN HTR; ELCTRC SPACES & HTNG APRTS; ELCTRO THRMIC HAIR DRSSNG APRTS & HND DRYRS; SMLR ELCTRC APLNCS FR DMSTC USE
114	8518	MCROPHONES & STNDS THRFR; LOUDSPKR, W/N MNTD HEADPHONE, EARPHONE & COMBND MCROPHONE / SPKRSETS; AUDIO FRQNCY AMPLFYR; SND AMPLFYR SETS
115	8519	TURNTABLES (RECORDDECKS) RECORD-PLAYERS CASSETTE PLAYERS ETC NT INCORPORATING A SOUND RECORDING DEVICE
116	8521	VIDEO RECORDING OR REPRODUCING APPARATUS, WHETHER OR NOT INCORPORATING A VIDEO TUNER
117	8522	PRTS & ACSSRS OF APPRTS OF HDGS NOS. 8519 TO 8521
118	8525	TRNSMISN APARATS FR RADIO, TELEPHNY ETC W/N INCRPRTNG RECEPTION APPRTS / SOUND RECORDING / REPRDCNG APPRTS; TV CAMERAS ETC
119	8526	RADAR APPARATUS, RADIO NAVIGATIONAL AID APPARATUS AND RADIO REMOTE CONTROL APPARATUS
120	8527	RECEPTION APPARATUS FOR RADIO-BROADCASTING WHETHER OR NOT COMBINED, IN THE SAME HOUSING, WITH SOUND RECORDING OR REPRODUCI
121	8528	RECEPTION APARATUS,WH / NOT INCORPRTNG RADIOBRODCST RECIVRS / SOUND / VIDEO RCORDNG / REPRODUCING APARATUS, VIDEO MONITORS ETC
122	8529	PRTS SUITBL FR USE SOLELY / PRNCPLLY WTH APPRTS OF HDGS NOS 8525 TO 8528
123	8531	ELCTRC SOUND / VISUAL SIGNLLNG APPRTS (E.G. BELLS SIRENS ETC.) OTHR THN THOSE OF HDG NO.8512/8530
124	8532	ELCTRCL CAPACITORS FIXD, VARIABLE / ADJUSTABLE (PRE-SET)
125	8533	ELCTRCL RESISTORS (INCL RHEOSTATS & POTENTIOMETERS) OTHR THN HTNG RESISTORS
126	8535	ELCTRCL APPRTS FR SWTCHNG / PROTCTNG ELCTRCLCIRCUITS ETC.(E.G. SWTCHS, FUSES, LIGHTNING ARRESTERS ETC) FR A VLTG EXCDG 1000 VOLTS
127	8536	ELCTRCLS APPRTS FR SWTCHNG / PRTCTNG ELCTRCLCIRCUITS ETC. (E.G. SWTCHS RELAYS ETC.) FOR A VOLTAGE NOT EXCDG 1000 VOLTS
128	8537	BORDS PANLS ETC EQUIPD WTH TWO OR MORE APPRTS OF HDG 8535 / 8536,INCL THOSE INCORPRTNG INSTRMNTS / APPRTS OF CH 90
129	8538	PRTS SUITBL FR USE SOLELY / PRINCIPALLY WTH THE APPRTS OF HDG NO.8535,8536 / 8537
130	8539	ELECTRIC FILAMENT OR DISCHARGE LAMPS, INCLUDING SEALED BEAM LAMP UNITS AND ULTRA-VIOLET OR INFRA-RED LAMPS; ARC-LAMPS
131	8540	THERMIONIC COLD CATHODE / PHOTO-CATHODE VALVES & TUBES (E.G. VACUUM / VAPOUR / GAS FILLED VALVES TUBES ETC.)
132	8541	DIODES, TRANSISTORS AND SIMILAR SEMICONDUCTOR DEVICES; PHOTOSENSITIVE SEMICONDUCTOR DEVICES, INCLUDING PHOTOVOLT
133	8542	ELCTRNC INTEGRTD CIRCUITS & MICRO-ASSMBLS
134	8543	ELCTRCL MCHNS & APPRTS, HVNG INDIVIDUAL FNCTNS N.E.S. IN THIS CHAPTER



Annex -II

Definition of SME

Enterprises engaged in the manufacture or production, processing or preservation of goods as specified below:

(i) A micro enterprise is an enterprise where investment in plant and machinery (original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No. S.O.1722 (E) dated October 5, 2006) does not exceed Rs. 25 lakh;

(ii) A small enterprise is an enterprise where the investment in plant and machinery (original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No. S.O.1722 (E) dated October 5, 2006) is more than Rs. 25 lakh but does not exceed Rs. 5 crore; and

(iii) A medium enterprise is an enterprise where the investment in plant and machinery (original cost excluding land and building and the items specified by the Ministry of Small Scale Industries vide its notification No. S.O.1722 (E) dated October 5, 2006) is more than Rs. 5 crore but does not exceed Rs. 10 crore.



Annex III

Rupee Export Credit for the period from _____ to _____

(to be submitted quarterly starting from quarter ended June 30, 2013)

(Pre-shipment Export Credit and
Post -shipment Export Credit)

Category of Exporters	Total Rupee Export Credit granted at 2% less than the rates charged for other categories of Exporters	Amount of Subvention Claimed
(1)	(2)	(3)
(i) Handicrafts		
(ii) Carpet		
(iii) Handlooms		
(iv) Small & Medium Enterprises (SME) (as defined in Annex II of circular No. dated January, 2013)		
(v) Readymade Garments		
(vi) Processed Agriculture Products		
(vii) Sport Goods		
(viii) Toys		
(ix) 134 Tariff lines on Engineering Products (as defined in Annex I of circular No. dated January, 2013)		
Total		

NB: Amount of subvention should be rounded off to the nearest rupees.

We certify having charged interest on the above loans at interest rates that are 2% below those charged for other categories of exporters by way of export credit to the eligible exporters as stated in the RBI circular No. UBD.BPD.PCB.Cir. No.____/13.05.000/2012-13 dated January____, 2013 during the period _____to _____.

Dated : _____

Sd/-

Name and Designation of Authorised Signatory



Interest Rates on Rupee Export Credit

In exercise of the powers conferred by Section 21 and 35A of the Banking Regulation Act,1949 read with Section 56, and in partial modification of its Directive [UBD.BPD.Dir.\(Exp\).No.4/13.05.000/2011-12 dated June 21, 2012](#), the Reserve Bank of India being satisfied that it is necessary and expedient in the public interest so to do, hereby directs that, the Interest Subvention Scheme on Rupee Export Credit has been widened to include certain items (mentioned in Annex I) covering the Engineering Sectors on pre and post shipment export credit on the same terms and conditions as available to other sectors for the period January 1, 2013 to March 31, 2013.

Further, it is also directed that with effect from April 01, 2013 up to March 31, 2014 scheduled primary (urban) co-operative banks holding AD category I licence will charge, for specified export sectors, interest at 2 percentage point below the interest rates charged from exporters in other categories of export sector, on the outstanding amount of rupee export credit from the date of disbursement up to the date of repayment or up to the date on which the outstanding rupee export credit becomes overdue, whichever is earlier.

Specified Sectors

1. Handicraft
2. Carpets
3. Handlooms
4. Small and Medium Enterprises (SMEs)(as defined in Annex II)
5. Readymade Garments
6. Processed Agriculture Products
7. Sport Goods
8. Toys
9. 134 Tariff lines on Engineering Products (Annex I)

(S Karuppasamy)
(Executive Director)