



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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September 4, 2013

The Chief Executive Officers of  
All Primary (Urban) Co-operative Banks

Madam/Dear Sir,

**Secondary Market Transactions in Government Securities - Intra-day short selling**

Please refer to our [circular UBD.BPD.PCB.Cir.39/09.29.00/2002-03 dated March 13, 2003](#), in terms of which Urban Co-operative Banks were permitted to trade in Government Securities on the Stock Exchanges, but were not permitted to undertake short selling of Government securities, even on an intra-day basis.

2. It has been decided to permit well managed Urban Co-operative Banks, who are members of NDS-OM and have regular concurrent audit of their treasury operations, to undertake intra-day short selling of Government Securities. Accordingly, Urban Co-operative Banks, fulfilling the following conditions are required to seek permission from the Regional Offices concerned to undertake such transactions.

- NDS-OM Membership.
- Net Worth of ₹ 25 crore, CRAR of 9% or more and net NPA of not more than 3%.
- Sound risk management practices and mandatory concurrent audit of their Treasury Operations.

3. Urban Co-operative Banks are advised to adhere to the instructions/directions as prescribed by Internal Debt Management Department of Reserve Bank of India for intra-day short selling of Government Securities from time to time.

Yours faithfully,

(A.K.Bera)  
Principal Chief General Manager

शहरी बैंक विभाग, केंद्रीय कार्यालय, गारमेट हाऊस, पहली मंज़िल, डॉ. एनी बेसेंट मार्ग, वरली, मुंबई - 400018 भारत

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हिंदी आसान है, इसका प्रयोग बढ़ाइए।

चेतावनी: भारतीय रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिए किसी की भी व्यक्ति की जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

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