

RBI/2009-10/478

FMD.MOAG. No.44 /01.01.01/2009-10

May 28, 2010

All Scheduled Commercial Banks (excluding RRBs)
and Primary Dealers

Dear Sir,

SECOND LIQUIDITY ADJUSTMENT FACILITY

As part of the liquidity easing measures announced by the RBI on May 26, 2010, it has been decided to conduct a second Liquidity Adjustment Facility (SLAF), on a daily basis, with effect from May 28, 2010 up to July 2, 2010.

2. The SLAF will be conducted between 4.15 p.m. and 4.45 p.m.
3. The other terms and conditions for LAF/ SLAF remain as notified by our earlier circulars.

Yours sincerely,

(P. Krishnamurthy)
Chief General Manager