

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2009-10/357

DGBA.GAD.No.H. 7489/42.01.029/2009-10

March 22, 2010

The Chairman / Chairman & Managing Director / Managing Director All Agency Banks and Jammu & Kashmir Bank Ltd.

Dear Sir,

Annual Closing of Government Accounts - Transactions of Central / State Governments - Special Measures for the Current Financial Year (2009-10)

With a view to facilitating accounting of all the Government transactions of the current financial year (2009-10) by March 31, 2010 and meeting the probable rush of tax-payers towards the end of the year, it has been decided, in consultation with Controller General of Accounts, Government of India, to take the following special measures relating to Government transactions:

- i) All Regional Offices of Reserve Bank of India (RBI) and branches of Agency banks conducting Government business will suitably **extend the banking hours** to conduct Government business by keeping their counters open for the purpose on March 30 and 31, 2010 to facilitate receipt of Government revenue from members of public even at late hours.
- ii) Special clearing (with return clearing on the same day) shall be conducted in the evening/night of March 30 and 31, 2010, with the approval of the President of local Clearing Houses run by the Reserve Bank of India/ Agency

:: 2 ::

bank keeping in view the operational convenience at the local centres so that

the clearing instruments relating to Government revenue received from

members of public are realized and credited to Government account by March

31, 2010.

2. You are requested to issue immediate instructions to all concerned and

implement the above instructions.

3. Please acknowledge receipt.

Yours faithfully

(G. C. Biswal)

Deputy General Manager