



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

RBI/2020-21/75

DOR.BP.BC.No.29/21.02.067/2020-21

December 4, 2020

All Commercial Banks and All Cooperative Banks,

Madam / Dear Sir,

**Declaration of dividends by banks**

Please refer to our [circular DOR.BP.BC.No.64/21.02.067/2019-20 dated April 17, 2020](#), on the captioned subject.

2. In view of the ongoing stress and heightened uncertainty on account of COVID-19, it is imperative that banks continue to conserve capital to support the economy and absorb losses. In order to further strengthen the banks' balance sheets, while at the same time support lending to the real economy, it has been decided that banks shall not make any dividend payment on equity shares from the profits pertaining to the financial year ended March 31, 2020.

Yours faithfully,

(Usha Janakiraman)  
Chief General Manager

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हिंदी आसान है इसका प्रयोग बढ़ाइए