

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2009-10/113 RPCD.CO.RRB.BC.No. 13 /03.05.33/2009-10

August 4, 2009

The Chairman All Regional Rural Banks

Dear Sir,

Inter-Bank Participations

In terms of our Circular DBOD No.BP.BC. 57/62-88 dated December 31, 1988 (copy enclosed) a scheme of Inter-Bank Participation Certificate (IBPC) was introduced for scheduled commercial banks.

- **2.** It has been decided that henceforth, Regional Rural Banks (RRBs) can also issue IBPC of a tenor of 180 days on risk sharing basis to scheduled commercial banks against their priority sector advances in excess of 60% of their outstanding advances.
- **3.** All other features of the scheme of IBPCs will remain unchanged.

Yours faithfully,

(R.C.Sarangi) Chief General Manager

Encl: as above

Related Notifications

Rural Planning & Credit Department Central Office, 10th Floor, Central Office Building, Shahid Bhagat Singh Marg Mumbai - 1