



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in



**RBI/2009-10/115**

**DBOD No.BP.BC. 28 /21.04.141/2009-10**

**August 4, 2009**

The Chairman and Managing Directors /  
Chief Executive Officers of  
All Scheduled Commercial Banks  
(Excluding RRBs & LABs)

Dear Sir,

**Inter-Bank Participations - Scheduled Commercial Banks**

Please refer to our Circular [DBOD No.BP.BC.57/62-88](#) dated December 31, 1988 on the captioned subject.

2. It has been decided that henceforth, Regional Rural Banks (RRBs) can also issue Inter-Bank Participation Certificates (IBPCs) of a tenor of 180 days on risk sharing basis to scheduled commercial banks against their priority sector advances in excess of 60% of their outstanding advances.

3. All other features of the scheme of IBPCs will remain unchanged.

Yours faithfully,

(B. Mahapatra)  
Chief General Manager