



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2008-09/422
DBOD.No.Dir.BC. 119 /13.03.00/2008-2009

March 30, 2009

**All Scheduled Commercial Banks
(excluding RRBs)**

Dear Sir

**Banks' Exposure to Capital Market –
Loans extended by banks to Mutual Funds and
Issue of Irrevocable Payment Commitments (IPCs)**

Please refer to our circular No.[DBOD.Dir.BC.98/13.03.00/2008-2009](#) dated December 12, 2008, in terms of which the transition period allowed to banks to comply with the requirements contained in our circular No.[DBOD.Dir.BC.57/13.03.00/2007-2008](#) dated December 14, 2007, was extended up to March 31, 2009. On a review, it has been decided to further extend the transition period up to **June 30, 2009**.

Yours faithfully

(Vinay Baijal)
Chief General Manager