



भारतीय रिज़र्व बैंक  
**RESERVE BANK OF INDIA**  
[www.rbi.org.in](http://www.rbi.org.in)

RBI/2009-10/339

UBD (PCB) BPD.Cir.No. 48 / 13.01.000 / 2009-10

March 4, 2010

Chief Executive Officer  
All Primary (Urban) Cooperative Banks

Dear Sir,

**Payment of Interest on Savings Bank Account on Daily Product Basis**

Please refer to our [circular UBD \(PCB\) BPD.Cir.No. 7 / 13.01.000 / 2009-10](#) dated September 1, 2009 advising banks to put in place requisite infrastructure so that transition to the revised procedure of calculating interest on balances in savings bank accounts on a daily product basis could be implemented smoothly.

2. We advise that payment of interest on savings bank accounts may be made by banks on a daily product basis with effect from April 1, 2010.

Yours faithfully,

(A.K. Khound)  
Chief General Manager-in-Charge

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बैंक हिन्दी में पत्राचार का स्वागत करता है ।