

RBI/2010-2011/118

FMD.MOAG. No. 46 /01.01.01/2010-11

July 16, 2010

All Scheduled Commercial Banks (excluding RRBs)
and Primary Dealers

Dear Sir,

Second Liquidity Adjustment Facility

On an assessment of current overall liquidity conditions and with a view to providing flexibility to scheduled commercial banks and primary dealers in their liquidity management, it has been decided to extend the second liquidity adjustment facility (SLAF) on a daily basis till July 30, 2010.

2. All other terms and conditions of the LAF Scheme will remain unchanged.
3. Please acknowledge receipt.

Yours sincerely

(P. Krishnamurthy)
Chief General Manager