



RESERVE BANK OF INDIA

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October 28, 2010

**The CEOs of select All-India Term Lending and Refinancing Institutions
(Exim Bank, NABARD, NHB and SIDBI)**

Dear Sir,

Prudential Norms on Investment in Zero Coupon Bonds

Please find enclosed circular [DBOD No. BP .BC .44 / 21.04.141 / 2010-11 dated September 29, 2010](#) on the above subject. In this connection, it is advised that the above guidelines issued to banks, shall mutatis mutandis apply to the select All-India Financial Institutions (AIFIs)

Yours faithfully,

(Vinay Baijal)
Chief General Manager