

**Rates of Interest on Deposits held in
Domestic/Ordinary Non-Resident (NRO) Accounts
[paragraph 2.2B(i)]**

[Percent per annum]

Category of Account

(i)	Current	Nil
(ii)	Savings*	3.5
(iii)	Term Deposits (minimum period 7 days)	Free

- With effect from the close of business in India on November 17, 2005, the rate of interest on domestic savings account will also be applicable to NRE savings account.
- For operational convenience, the interest rates on domestic / NRO accounts should be rounded off to the nearest two decimal points.