

**Government of India
Ministry of Finance
Department of Economic Affairs
Budget Division**

New Delhi, dated January 15, 2018

NOTIFICATION

Auction for Sale (Re-issue) of Government Stock (GS)

F.No.4(7)W&M/2017:Government of India(Gol) hereby notifies sale(re-issue) of the following Government Stocks:

Name of the Security	Date of Original Issue	Tenure (yy-mm-dd)	Date of Maturity	Base	Method	Notified Amount (in ₹ Crore)
6.84% GS 2022	Sep. 12, 2016	06-03-07	Dec. 19, 2022	Price	Multiple	3000
7.17% GS 2028	Jan. 08, 2018	10-00-00	Jan. 08, 2028	Price	Multiple	8000
7.73% GS 2034	Oct. 12, 2015	19-02-07	Dec. 19, 2034	Price	Multiple	2000
7.06% GS 2046	Oct 10, 2016	30-00-00	Oct 10, 2046	Price	Multiple	2000

Subject to the limit of ₹ 15000 Cr, being total notified amount, Gol will have the option to retain additional subscription up to ₹ 1000 Cr each against any one or more of the above security. The sale will be subject to the terms and conditions spelt out in this notification (called 'Specific Notification'). The Stock will be sold through Reserve Bank of India, Mumbai Office, Fort, Mumbai- 400 001 as per the terms and conditions specified in the General Notification F.No.4(13)-W&M/2008, dated October 8, 2008 issued by Government of India.

Allotment to Non-competitive Bidders

2. The Government Stock up to 5% of the notified amount of the sale will be allotted to eligible individuals and institutions as per the enclosed Scheme for Non-competitive Bidding Facility in the Auctions of Government Securities (Annex).

Place and date of auction

3. The auction will be conducted by Reserve Bank of India, Mumbai Office, Fort, Mumbai-400 001 on **January 19, 2018**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **January 19, 2018**. The non-competitive bids should be submitted between 10.30 a.m. and 11.30 a.m. and the competitive bids should be submitted between 10.30 a.m. and 12.00 noon.

When Issued Trading

4. The Stock will be eligible for "When Issued" trading in accordance with the guidelines issued by the Reserve Bank of India.

Date of issue and payment for the stock

5. The result of the auction shall be displayed by the Reserve Bank of India at its Fort, Mumbai Office on **January 19, 2018**. The payment by successful bidders will be on **January 22, 2018** i.e. the date of re-issue. *The payment for the stocks will include accrued interest on the nominal value of the Stock allotted in the auction from the date of original issue / last coupon payment date to the date upto which accrued interest is due as mentioned in the table in para 6.*

Payment of Interest and Re-payment of Stock

6. Interest will accrue on the nominal value of the Stock from the date of original issue / last coupon payment and will be paid half yearly. The Stock will be repaid at par on date of maturity.

Name of the Security	Coupon rate (%)	Date of Last Coupon payment	Date upto which accrued interest is due	Date of Coupon payments (month / date)
6.84% GS 2022	6.84	Dec. 19, 2017	January 21, 2018	June 19 and Dec 19
7.17% GS 2028	7.17	New Stock	Jan 08 to Jan 21, 2018	July 08 and Jan 08
7.73% GS 2034	7.73	Dec 19, 2017	January 21, 2018	June 19 and Dec 19
7.06% GS 2046	7.06	Oct 10, 2017	January 21, 2018	Apr 10 and Oct 10

By Order of the President of India

(Prashant Goyal)
Joint Secretary to the Government of India