

RBI/2013-2014/471

FMD.MOAG. No. 97 /01.18.001/2013-14

January 28, 2014

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

## **Marginal Standing Facility**

As announced today in the <u>Third Quarter Review of the Monetary Policy 2013-14</u>, it has been decided to increase the Marginal Standing Facility (MSF) rate by 25 basis points from 8.75 percent to **9.00 per cent** with immediate effect.

2. All other terms and conditions of the current MSF Scheme will remain unchanged.

Yours sincerely

(G. Mahalingam)
Principal Chief General Manager