



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
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October 4, 2019

All Marginal Standing Facility (MSF) participants

Madam/Sir,

Marginal Standing Facility

As announced in the [Fourth Bi-monthly Monetary Policy Statement, 2019-20](#), today, it has been decided by the Monetary Policy Committee (MPC) to reduce the policy Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 5.40 per cent to **5.15 per cent** with immediate effect.

2. Consequently, the Marginal Standing Facility (MSF) rate stands adjusted to **5.40 per cent** with immediate effect.
3. All other terms and conditions of the extant MSF scheme will remain unchanged.

Yours sincerely

(Radha Shyam Ratho)
Chief General Manager