



भारतीय रिज़र्व बैंक  
**RESERVE BANK OF INDIA**

RBI/2019-20/187

DOR.BP.BC.No.46/21.04.098/2019-20

March 27, 2020

All Scheduled Commercial Banks  
(excluding RRBs)

Dear Sir/Madam,

**Basel III Framework on Liquidity Standards –  
Net Stable Funding Ratio (NSFR)**

Please refer to paragraph 8 of [Statement on Developmental and Regulatory Policies of Seventh Bi-monthly Monetary Policy Statement, 2019-20 dated March 27, 2020](#) and our [circular DBR.BP.BC.No.08/21.04.098/2018-19 dated November 29, 2018](#) on final Net Stable Funding Ratio (NSFR) guidelines.

2. On a review, it has now been decided to defer the implementation of NSFR guidelines by six months. These guidelines will now come into effect from October 1, 2020 as against April 1, 2020.

Yours faithfully

(Saurav Sinha)  
Chief General Manager-in-Charge