



RBI/2019-2020/34

FMOD.MAOG. No.135/01.18.001/2019-20

August 7, 2019

All Marginal Standing Facility (MSF) participants

Madam/Sir,

Marginal Standing Facility

As announced in the [Third Bi-monthly Monetary Policy Statement, 2019-20](#), today, it has been decided by the Monetary Policy Committee (MPC) to reduce the policy Repo rate under the Liquidity Adjustment Facility (LAF) by 35 basis points from 5.75 per cent to **5.40 per cent** with immediate effect.

2. Consequently, the Marginal Standing Facility (MSF) rate stands adjusted to **5.65 per cent** with immediate effect.

3. All other terms and conditions of the extant MSF scheme will remain unchanged.

Yours sincerely

(Radha Shyam Ratho)
Chief General Manager