



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

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January 15, 2015

All Scheduled Commercial Banks (excluding RRBs), Scheduled Urban Co-operative Banks and Standalone Primary Dealers

Dear Sir,

**Liquidity Adjustment Facility – Repo and Reverse Repo Rates**

[As announced by the Governor today](#), it has been decided to reduce the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 8.00 per cent to **7.75 per cent** with immediate effect.

2. Consequent to the change in the Repo rate, the Reverse Repo rate under the LAF will stand adjusted to **6.75 per cent** with immediate effect.
3. All other terms and conditions of the current LAF Scheme will remain unchanged.
4. Please acknowledge receipt.

Yours sincerely

(M. Rajeshwar Rao)  
Chief General Manager