



RBI/2020-21/114

DPSS.CO.RPPD.No./SUO 28065/03.01.02/2020-21

March 26, 2021

The Chairman and Managing Director / Chief Executive Officer
All Scheduled Commercial Banks including Regional Rural Banks /
Urban Co-operative Banks / State Co-operative Banks /
District Central Co-operative Banks / Local Area Banks / Payment Banks /
Small Finance Banks / National Payments Corporation of India

Madam / Dear Sir,

Special Clearing operations on March 31, 2021

A reference is invited to the circular issued by Department of Government and Bank Accounts (DGBA) vide [DGBA.GBD.No.S212/42.01.029/2020-21 dated March 25, 2021](#) addressed to all the agency banks on Annual Closing of Government Accounts – Transactions of Central/State Governments – Special Measures for the Financial Year (2020-21)

2. Normal clearing timings as applicable to any working “Wednesday” shall be followed on March 31, 2021. Further, to facilitate accounting of all the Government transactions for the current financial year (2020-21) by March 31, 2021, it has been decided to conduct Special Clearing exclusively for Government Cheques across the three CTS grids on March 31, 2021, as detailed below-

Location	Presentation Clearing	Return Clearing
CTS Grids (New Delhi, Chennai and Mumbai)	Between 17.00 and 17.30 hours	Between 19.00 and 19.30 hours

3. It is mandatory for all banks to participate in the special clearing operations on March 31, 2021. All the member banks under the respective CTS Grids are required to keep their inward clearing processing infrastructure open during the Special Clearing hours and maintain sufficient balance in their clearing settlement account to meet settlement obligations arising out of the Special Clearing.

भुगतान और निपटान वाली विभाग, कीय कार्यालय, 14वीं मंजिल, कीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

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Department of Payment and Settlement Systems, Central Office, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Fort, Mumbai - 400001

4. Member banks under the respective CTS Grids are advised to adhere to the instructions contained in this circular as well as instructions issued by the President of the respective CTS grid. Member banks may also be guided by the circular NPCI/2016-17/CTS/Circular No.32 dated October 3, 2016 issued by NPCI to all member banks regarding clearing type for instruments to be presented in special clearing sessions.

Yours faithfully

(P. Vasudevan)

Chief General Manager

Redundant

भुगतान और िनपटान णाली िवभाग, कीय कार्यालय, 14वीं मंिजल, कीय कार्यालय भवन, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400001

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हदं ि आसान है, इसका योग बढ़ाइए