



RBI/2018-2019/161

FMOD.MAOG. No.131/01.18.001/2018-19

April 4, 2019

All Marginal Standing Facility (MSF) participants

Madam/Sir,

**Marginal Standing Facility**

As announced in the [First Bi-monthly Monetary Policy Statement, 2019-20](#), today, it has been decided by the Monetary Policy Committee (MPC) to reduce the policy Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 6.25 per cent to **6.00 per cent** with immediate effect.

2. Consequently, the Marginal Standing Facility (MSF) rate stands adjusted to **6.25 per cent** with immediate effect.

3. All other terms and conditions of the extant MSF scheme will remain unchanged.

Yours sincerely

(Radha Shyam Ratho)  
Chief General Manager