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RBI/2018-19/186 DCM (Plg.) No.2845/10.25.007/2018-19

May 23, 2019

The Chairman & Managing Director
Managing Director/ Chief Executive Officer
All Banks having Currency Chests

Dear Sir/Madam,

## Incentive for improving service to non-chest branches

Please refer to our <u>circular RBI/2015-16/293 DCM (NPD) No.2564/09.40.02/2015-16 dated January 21, 2016</u> on the captioned subject. It has been decided to allow the large modern Currency Chests to increase the service charges to be levied on cash deposited by non-chest bank branches from the existing rate of ₹ 5/- per packet of 100 pieces to a higher rate subject to a maximum of ₹ 8/- per packet. For this purpose, only a Currency Chest fulfilling the Minimum Standards for a Currency Chest as detailed in our <u>circular RBI/2018-19/166 DCM (CC) No.2482/03.39.01/2018-19dated April 08, 2019</u> shall be eligible to be classified as a large modern Currency Chest.

2. Banks may approach the Issue Office of Reserve Bank under whose jurisdiction the Currency Chest is located for such classification. The increased rates can be charged only after such classification by the Issue Office concerned. The Non-Chest bank branches linked with such large modern Currency Chests may be advised of the applicability of the increased rates at least 15 days in advance.

Yours faithfully,

(Sanjay Kumar) General Manager

मुद्रा प्रबंध विभाग, 4था तल, अमर भवन, पी.एम। मार्ग, फोर्ट, मुंबई 400001

Department of Currency Management, 4th Floor, Amar Building, P.M. Road, Fort, Mumbai 400001 फोन/Phone: (022) 2260 3000 / 4000 फैक्स/Fax: (022) 2266 2442 ईमेल/E-mail: helpdcm@rbi.org.in

हिंदी में काम करना आसान हैइसका प्रयोग बढ़ाइ,

चेतावनीः रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन-कॉल के जरिए किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है। यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए। Caution: RBI never sends mails. SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers.