



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
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April 17, 2020

All Liquidity Adjustment Facility (LAF) participants

Madam/Sir,

### **Liquidity Adjustment Facility – Reverse Repo Rate**

As announced in [Governor's Statement](#) today, it has been decided to reduce the interest rate on fixed rate reverse repo under the Liquidity Adjustment Facility (LAF) by 25 basis points from 4.00 per cent to **3.75 per cent** with immediate effect.

2. The policy repo rate under the LAF remains unchanged at 4.40 per cent and the interest rate on the marginal standing facility (MSF) under the LAF and the Bank Rate remain unchanged at 4.65 per cent.

3. All other terms and conditions under the LAF will remain unchanged.

Yours sincerely

(Radha Shyam Ratho)  
Chief General Manager