

RBI/2013-14/341 FMD.MOAG. No. 92 /01.01.009/2013-14

October 29, 2013

All Scheduled Commercial Banks (excluding RRBs)

Madam / Sir,

Term Repo under Liquidity Adjustment Facility

As announced today in the <u>Second Quarter Review of Monetary Policy 2013-14</u>, it has been decided to increase the quantum of liquidity to be provided through term repos of 7-day and 14-day tenor from the existing 0.25 per cent to 0.50 per cent of net demand and time liabilities (NDTL) of the banking system with immediate effect.

2. All other terms and conditions of the Term Repo under Liquidity Adjustment Facility as stipulated in our circular <u>FMD.MOAG.No.89/01.01.009/2013-14 dated October 8,</u> <u>2013</u> remain unchanged.

Yours sincerely

(G. Mahalingam) Principal Chief General Manager