



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA  
www.rbi.org.in

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Chaitra 16, 1938(Sake)  
April 5, 2016

To

All Primary Dealers

Dear Sir/Madam,

**Standing Liquidity Facilities for  
Primary Dealers**

Please refer to the [First Bi-monthly Monetary Policy statement 2016-17 by Dr. Raghuram G Rajan, Governor dated April 5, 2016](#), in terms of which the repo rate under the Liquidity Adjustment Facility (LAF) has been reduced by 25 basis points from 6.75 per cent to 6.50 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, *i.e.*, at 6.50 per cent with effect from April 5, 2016.

Yours faithfully,

**(B.K. Bhoi)**  
Principal Adviser