



भारतीय रिजर्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

RBI/2014-15/406

DBR.No.Ret.BC. 61/12.01.001/2014-15

January 15, 2015

All Scheduled Commercial Banks,
Local Area Banks and RRBs

Dear Sir,

Change in Bank Rate

Please refer to [circulars DBOD.No.Ret.BC.88/12.01.001/2013-14 dated January 28, 2014](#) and [RPCD.CO.RRB.RCB.BC.No.82/03.05.33/2013-14 dated January 29, 2014](#) on the captioned subject.

2. As announced in the [Press Release 2014-2015/1486 dated January 15, 2015](#), the Bank Rate stands adjusted by 25 basis points from 9.0 per cent to 8.75 per cent with effect from January 15, 2015.

3. All penal interest rates on shortfall in reserve requirements, which are specifically linked to the Bank Rate, also stand revised as indicated in the Annex.

4. Please acknowledge receipt.

Yours faithfully

(Sudha Damodar)
Chief General Manager

Encl: as above

बैंकिंग विनियमन विभाग, केंद्रीय कार्यालय, सेंटर 1, कफ परेड, कोलाबा, मुंबई - 400005
Department of Banking Regulation, Central Office, Centre 1, Cuffe Parade, Colaba, Mumbai - 400005
टेलिफोन / Tel No: 91-22-22189131 फैक्स नं./Fax No: 022-22150772 Email ID:cgmicdbr@rbi.org.in

हिन्दी आसान है, इसका प्रयोग बढ़ाइए

"Caution: RBI never sends mails, SMSs or makes calls asking for personal information like bank account details, passwords, etc. It never keeps or offers funds to anyone. Please do not respond in any manner to such offers."



Annex

Penal Interest Rates which are linked to the Bank Rate

Item	Existing Rate	Revised Rate (Effective from January 15, 2015)
Penal interest rates on shortfalls in reserve requirements (depending on duration of shortfalls).	Bank Rate plus 3.0 percentage points (12.00 per cent) or Bank Rate plus 5.0 percentage points (14.00 per cent).	Bank Rate plus 3.0 percentage points (11.75 per cent) or Bank Rate plus 5.0 percentage points (13.75 per cent).