

RBI/2017-2018/33 REF.No.MPD.BC.382/07.01.279/2017-18 Shravana 11,1939 (Saka) August 2, 2017

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All Primary Dealers

Dear Sir/Madam,

## Standing Liquidity Facility for Primary Dealers

Please refer to the <u>Third Bi-monthly Monetary Policy Statement</u>, <u>2017-18 - Resolution of the Monetary Policy Committee (MPC)</u>, in terms of which the repo rate under the Liquidity Adjustment Facility (LAF) has been reduced by 25 basis points from 6.25 per cent to 6.0 per cent with immediate effect.

2. Accordingly, the Standing Liquidity Facility provided to Primary Dealers (PDs) (collateralised liquidity support) from the Reserve Bank would be available at the revised repo rate, *i.e.*, at 6.0 per cent with effect from August 2, 2017.

Yours faithfully,

(Janak Raj) Principal Adviser