



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
www.rbi.org.in

RBI/2013-2014/470
FMD.MOAG. No. 96 /01.01.001/2013-14

January 28, 2014

All Scheduled Commercial Banks (excluding RRBs) and Standalone Primary Dealers

Madam / Sir,

Liquidity Adjustment Facility – Repo and Reverse Repo

As announced today in the [Third Quarter Review of the Monetary Policy 2013-14](#), it has been decided to increase the Repo rate under the Liquidity Adjustment Facility (LAF) by 25 basis points from 7.75 per cent to **8.00 per cent** with immediate effect.

2. Consequent to the change in the Repo rate, the Reverse Repo rate under the LAF will stand automatically adjusted to **7.00 per cent** with immediate effect.
3. All other terms and conditions of the current LAF scheme will remain unchanged.

Yours sincerely

(G. Mahalingam)
Principal Chief General Manager